

# THE MINING RECORD

COMPREHENSIVE COVERAGE OF THE MINING INDUSTRY™

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THIRTEEN DECADES OF CONTINUOUS INDUSTRY COVERAGE  
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November 2024



Denver, Colorado, USA

Metals Watch (10/22/2024): Gold(oz) \$2,746.66 • Silver(oz) \$34.85 • Copper(lb) \$4.36 • Lead(lb) \$.94 • Zinc(lb) \$1.43 • Platinum(oz) \$1,032.00 • Palladium(oz) \$1,076.00 • Uranium(lb) \$82.60 • Rhodium(oz) \$4,750.00 • Lithium(kg) \$10.04 • Coal(t) \$118.50

## ALASKA

# Mineralization Continuing To Be Identified At Whistler Deposit

ANCHORAGE, AK - U.S. GoldMining Inc. announced the Mineral Resource Estimate (MRE) for the Whistler Gold-Copper Project in Alaska. The updated MRE is set forth in a technical report summary titled "S-K 1300 Technical Report Summary Initial Assessment for the Whistler Project, South Central Alaska" filed under subpart 1300 of Regulation S-K ("SK-1300"). The estimate incorporates 2023 drilling results, revised geological interpretation within the Whistler Deposit, and refreshed cut-off grade assumptions for the overall Project.

Indicated Mineral Resource: 294 million tonnes (Mt) at 0.68 grams per tonne (g/t) gold equivalent ("AuEq") for 6.48 million ounces (Moz) AuEq. Inferred Mineral Resource: 198 Mt at 0.65 g/t AuEq for an additional 4.16 Moz AuEq. Estimated gold equivalent ounces in the indicated category have increased by approximately 117% compared to the 2022 MRE.

The MRE was constrained using a series of conceptual pit design shells for the Whistler deposit, which assumed a first phase with an estimated 22.4 Mt of mineralized material at a grade of 1.04 g/t AuEq and a strip ratio of 0.08:1 (waste:ore). The three Au-Cu-Ag porphyry deposits comprised within the Whistler MRE - Whistler, Raintree and Island Mountain - occupy approximately 1% of the Company's land holdings and occur within a cluster of high priority targets sharing key geological characteristics with the



known deposits, thereby highlighting the broader exploration potential of the Project.

The Company is currently systematically exploring nearby targets within the 'Whistler Orbit' where an additional 12 potential targets remain under-explored. The 2024 Whistler MRE encompasses 2023 drilling as reported earlier this year, including the initial intercept contained within WH23-03 which comprised 547 m at 1.06 g/t AuEq.

It does not include recently reported confirmatory assays from the re-entry of WH23-01 drilled in 2024 and which included the extension of the mineralized intercept to 652.5m at 1.00 g/t AuEq. The 2024 core drilling program has now concluded, achieving 4,006 meters of drilling in 6 holes.

Tim Smith, Chief Executive Officer, said, "In less than one-and-a-half years since completing our initial public offering, U.S. GoldMining's exploration initiatives have resulted in strengthened confidence in the mineral resource estimate for its flagship Whistler Deposit by increasing estimated

gold equivalent ounces in the indicated category by 117% from prior estimates. The Project now contains 6.5 Moz AuEq in the indicated resource category and an addi-

tional 4.2 Moz AuEq in the inferred resource category. The successful 2023 drilling program at Whistler improved our confidence in the proximity of mineralization

close to surface, extended mineralization along strike to the south, confirmed the consistency of mineralization within the high-grade core of the deposit and grew the overall resource primarily by the drill bit.

Since the mineral resource estimate was updated, additional results of the 2024 program have been received including the extension of the WH23-03 mineralized intercept to 652.5m at 1.00 g/t AuEq, further confirming the continuity of mineralization within the high-grade core. Our recently completed 2024 drilling program within the Whistler deposit further confirmed the geological model while drill testing below the current mineral resource block model for additional potential extensions of the mineral system.

We look forward to receiving additional results from the 2024 drill hole assays which we believe will continue to support the Project's potential to host a long-life, high-quality gold-copper-silver mine located in one of the most favorable mining jurisdictions in the United States."

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DATED MATERIAL — RUSH

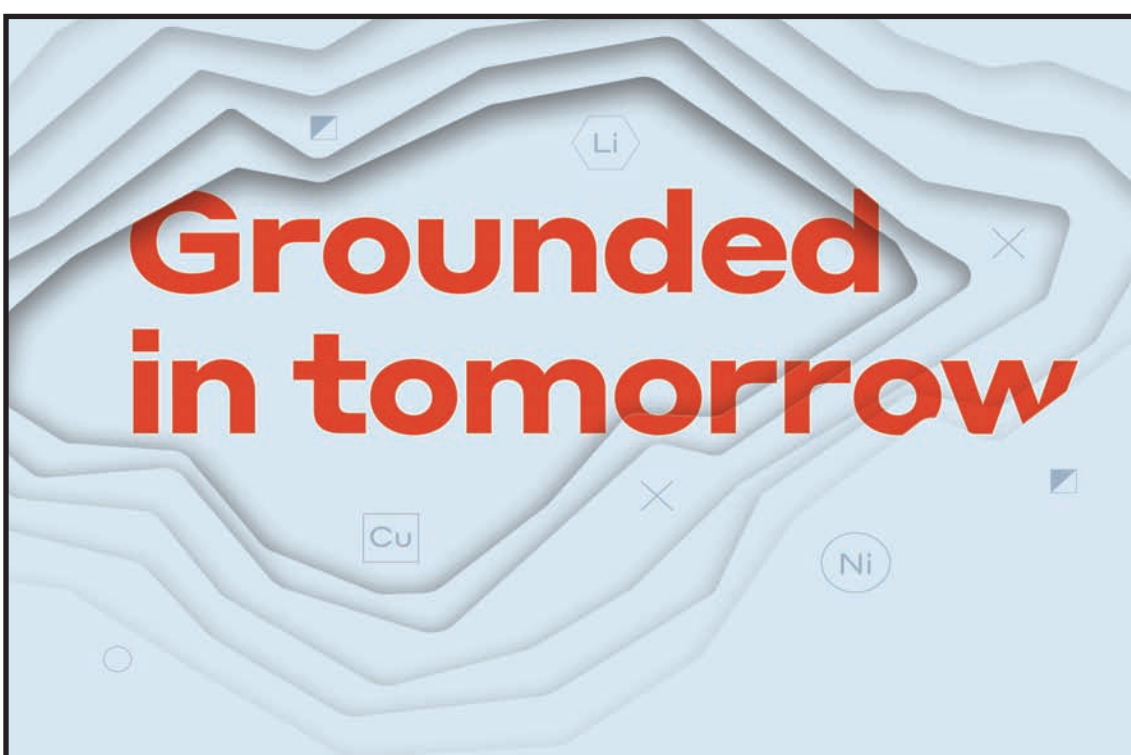



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## BLACK PINE PROJECT

## PFS Confirms Strong Long Lived Operation Potential

VANCOUVER - Liberty Gold Corp. reported on the Preliminary Feasibility Study prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects (NI 43-101) at its flagship Black Pine Oxide Gold Project in southern Idaho. The Study supports a technically straight-forward, low capital intensity, open-pit, run-of-mine (ROM) (no ore crushing, screening or agglomeration) heap-leach operation processing oxide gold ore, with attractive economic returns.

Cal Everett, CEO, said, "This PFS highlights the strong economic potential at Black Pine, representing our vision for a low-risk, sustainable and long-lived gold mining operation in Idaho. It demonstrates the Project's ability to exploit higher grades early in the mine life, allowing for solid cash flows over the first five years, with a

production profile that reduces the payback period and maximizes the initial return for our investors. The PFS mine plan produces more than 2 million ounces of gold over a projected mine life of 17 years, creating a solid pathway towards mine permitting, project advancement and a future construction decision.

"We believe there is significant upside for project optimization and resource growth going into a full feasibility study. Growth will be driven by new resource discovery from multiple target areas, upgrade of inferred mineral resources into the measured and inferred mineral resource categories and assessment of gold production potential from the reclaimed heap leach pad. Work in many of these areas is already beginning to yield encouraging results. We look forward to keeping the market apprised of our progress."

## Initial Diamond Drill Program At Santos Gloria Silver Property

VANCOUVER - First Andes Silver Ltd. has completed its maiden diamond drill program at the Santos Gloria silver property, located in Peru. 12 diamond drill holes completed for a total of 1175.3 meters at the Tembladera, San Jorge, Paquita and Maribel vein systems. Drilling successfully intercepted silver bearing intermediate sulphidation epithermal veins. Assays pending for all diamond drill holes.

The drill program focused on strike and depth extensions of high-grade silver-base metal mineralized segments of the San Jorge, Tembladera, Paquita and Maribel veins, which were previously defined by channel sampling of surface veins and underground workings. At the San Jorge vein system, a total of seven diamond drill holes were completed for a total of 733.5 meters. Drilling tested the down dip extensions of a high-grade zone that previously returned surface channel samples assays of between 93 to 2500 g/t Ag over 450 m strike length. In addition, First Andes targeted a high-grade mineralized shoot beneath historical underground mine workings which returned underground chan-

nel samples grades of up to 3210 g/t Ag.

The Tembladera vein system was drilled for a total of two diamond drill holes totaling 211.4 meters. Drilling at Tembladera tested the strike extensions of the Tembladera vein with one drill-hole, where underground channel sampling by the Company that returned grades of >10,000 g/t Ag, >20% Pb and up to 9.1% Zn. One hole was also drilled to test the near surface down dip extensions of high-grade silver mineralization which has been defined in surface channel samples along the Tembladera 1 vein.

Three holes for a total of 230.4 meters were drilled across the Maribel and Paquita veins in the north of the property. To test the near-surface down dip extensions of high-grade silver-gold mineralized intermediate sulphidation epithermal veins, which measure up to five meters wide at surface and returned assay values from surface channel samples up to 582 g/t Ag and 8.57 g/t Au.

Several kilometers of intermediate sulphidation epithermal vein strike with high grade surface channel sample assays remain to be drill tested.

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# Increase In Mineral Resources At The Santa Fe Mine

TORONTO - Lahontan Gold Corp. announced an updated Mineral Resource Estimate (MRE) for its Santa Fe Mine, a past-producing open pit, heap leach, gold and silver mine, located in Walker Lane. The MRE for Santa Fe is based upon

988 drill holes totaling 97,281 metres, including 79 drill holes totaling 19,151 metres drilled by Lahontan since 2021.

The project-wide pit constrained resources increase significantly: Indicated Mineral Resources of 1,539,000 con-

tained gold equivalent (Au Eq) ounces and Inferred Mineral Resources of 411,000 contained Au Eq ounces. Indicated Resources increased by 427,000 Au Eq ounces compared to the 2023 MRE, an increase of 38%.

Project-wide average grade for the Indicated Mineral Resource is 0.99 g/t Au Eq; the average grade of the Project-wide Inferred Mineral Resource is 0.76 g/t Au Eq. Shallow Slab-Calvada-York oxide resources expand dramatically: Indicated Oxide Resources total 9.72 Mt grading 0.65 g/t Au Eq for 204,000 Au Eq ounces and Inferred Oxide Resources total 11.55 Mt grading 0.53 g/t Au Eq for 198,000 Au Eq ounces, accounting for 47% of the total oxide gold and silver resources at the project and nearly double the number ounces reported in the 2023 MRE. The MRE block model shows that gold and silver mineralization extends well beyond the conceptual pit shells, generating high-quality targets for additional drilling and resource growth, especially the northern extension of the Slab deposit.

Kimberly Ann, Founder, Executive Chair, CEO, and President, said, "Lahontan is excited by the results of this updated MRE for the Santa Fe Mine, particularly the large growth of Indicated Resources and the continued expansion of the shallow Slab and Calvada oxide gold and silver deposits. The MRE will form the basis of a Preliminary Economic Assessment (PEA) of the Santa Fe Mine. The PEA will examine mining and process options for resuming production utilizing low-cost open-pit mining and heap leach processing. Our technical consultants, Kappes,

Cassiday and Associates (KCA) and RESPEC Company LLC (RESPEC), both based in Reno, Nevada, are well advanced at project planning, mine design, finalizing the process flow sheet, and optimizing crushing throughput. The Company has been using these preliminary designs to begin its State level mine permitting process while simultaneously completing its Exploration Plan of Operation ("EPOO") with the Federal Bureau of Land Management

("BLM"). Once the EPOO is submitted to the BLM, a draft Mine Plan of Operations ("MPOO") will be completed utilizing all the technical sections from the EPOO and both documents can proceed in parallel. With the release of the updated MRE and the soon to be completed PEA, Lahontan is at an exciting inflection point in its growth and we look forward to continuing our evolution from a junior explorer to a mine development company."

## Irigaray Processing Plant Increase Of Licensed Production Capacity To 4 Million Pounds U3O8 Per Year

CASPER, WY - Uranium Energy Corp (UEC) has received approval from the Wyoming Department of Environmental Quality, Uranium Recovery Program, to increase the licensed production capacity at its Irigaray Central Processing Plant to 4.0 million pounds of U3O8 annually.

CEO, said, "The expansion of Irigaray's licensed annual capacity to 4.0 million pounds is a major achievement and comes at the perfect time with compelling industry drivers. The extraordinary growth in nuclear power in the U.S. is creating a new demand paradigm for uranium supply from



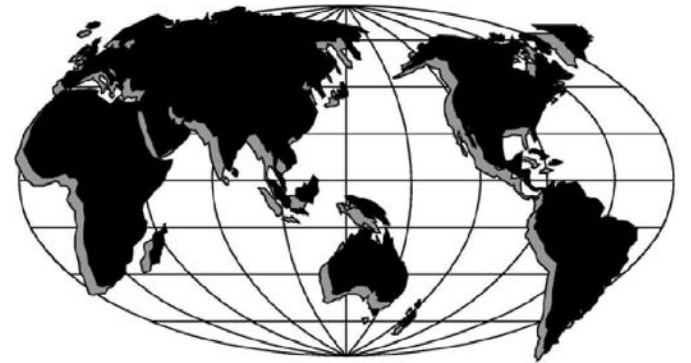
The Irigaray Plant serves as the cornerstone of UEC's hub-and-spoke production strategy in the Powder River Basin of Wyoming. The facility supports four of UEC's fully permitted uranium in-situ recovery (ISR) satellite projects in the area, including the producing Christensen Ranch project. Engineering work is already underway and certain key equipment, including a filter press, has been acquired to increase the plant's output.

Amir Adnani, President and

stable domestic sources.

This latest milestone also reflects the hard work and dedication of the UEC team, who have been focused on expanding our capabilities at Irigaray and ramping-up production at Christensen Ranch. Looking ahead, the anticipated closing of the acquisition of Rio Tinto America's Wyoming assets will provide an industry leading, third production platform in the U.S. that will allow us to maximize the full potential of our Great Divide Basin projects."

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## BRITISH COLUMBIA

# Drilling Program At The MPD Copper-Gold Project

VANCOUVER - Kodiak Copper Corp. reported on the drill program at its MPD copper-gold porphyry project in southern British Columbia.

Claudia Tornquist, President and CEO said, "A key focus of Kodiak's 2024 drill program was to identify additional near-surface and high-grade mineralization, and drill results from the Adit Zone to date have clearly achieved this. The holes reported

significantly extend the copper envelope at Adit and when combined with historic drilling,

Kodiak's new results have outlined a sizeable near-surface, high-grade area of mineralization which bodes well for future economic potential.

In addition to the Gate and West Zones, Adit is developing into a third substantial high-grade zone at MPD, marking an important advancement for the

project. Adit remains open in multiple directions, and we are looking forward to further drill results from this zone as well as from other targets over the remainder of 2024 and into 2025."

The Company's holes reported to date at the Adit Zone targeted broad, coincident 3D IP chargeability and copper-in-soil anomalies. The anomalies are located at the northern end of a

geophysical-geochemical trend west of the Summers Creek fault that links the Adit, Mid and South Zones, and suggests these mineralized zones are part of a larger copper system.

Shallow historic drilling at the Adit Zone identified mineralization over 300 metres of strike within a broader alteration zone characterised by supergene leaching and shallow (< 200 metre) copper oxides. Kodiak's

current drilling has intersected significant copper sulphide mineralization beyond the oxide zone and fault structures previously thought to limit mineralization.

Drill holes AXE-24-009 and AXE-24-011 were drilled from the same set-up as AXE-24-007, but to the southeast and northeast, respectively. The holes were designed to extend the strike of mineralization at Adit, test below historic percussion holes that rarely exceeded 100 metres depth, and target copper-in-soil / 3D IP anomalies. Similar to AXE-24-007, holes AXE-24-009 and 011 have broad intervals (>300m) of Cu-Ag-Au (+/-Mo, Zn, Pb) mineralization with zones of higher grades noted in both oxide and sulphide facies.

The Celeste Target lies 600 metres north of the high-grade West Zone. Drilling evaluated a 700-metre-long copper-in-soil anomaly, anomalous prospecting samples from 2023, and a historic 3D-IP response.

Hole AXE-24-005 was drilled eastward across the copper-in-soil anomaly and encountered mostly volcanoclastic rocks with shallow but short intervals of skarn-type alteration. The hole ended in a strongly altered fault with trace mineralization from 234 metres to end of hole at 477 metres. Assays from hole AXE-24-005 were not significant. Hole AXE-24-006 was drilled southwest testing a high chargeability target from a second pad 600 metres east of AXE-24-005. This hole encountered mostly altered granodiorite with patchy pyrite and trace chalcopyrite but does not warrant assaying at this time.

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# Inaugural Drill Program At Cyclone ISR Uranium Project

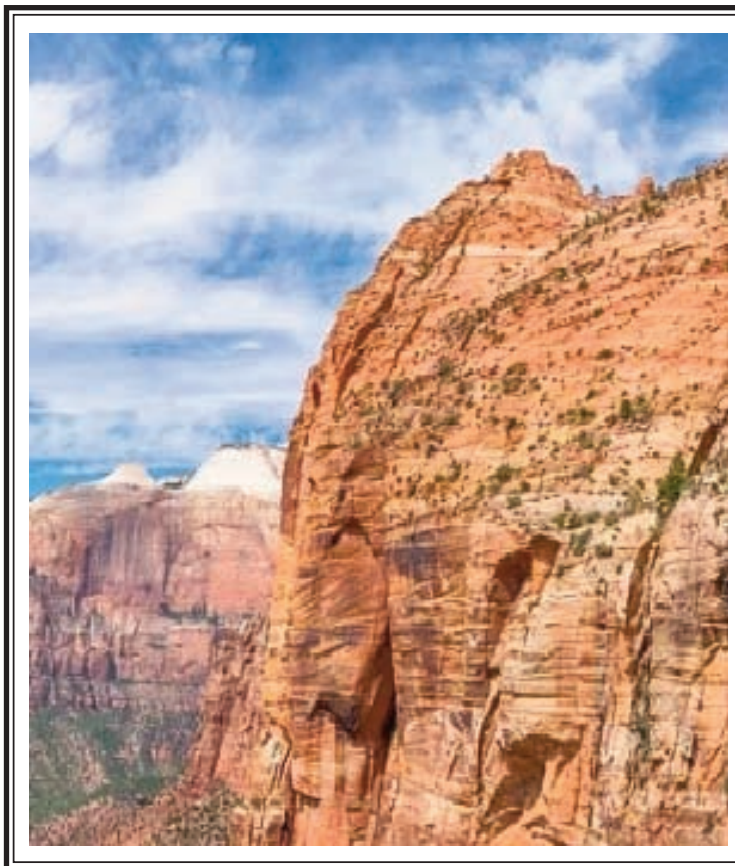
TORONTO - Premier American Uranium Inc. reported the successful completion of the 2024 exploration drilling program at the Cyclone ISR Uranium Project in the Great Divide Basin, Wyoming. A total of 41 drillholes were completed in the Cyclone Rim area with uranium mineralization occurring along an apparent ½-mile long, east-west trend, which is open in multiple directions. Drilling has also commenced ahead of schedule in the Osborne Draw area with five drillholes completed to date, with multiple mineralized zones encountered in three of the five holes.

At the Cyclone Rim Target, 41 holes (20,990 ft) were completed in 2024, exceeding the planned 37-hole program, with 22 holes drilled since the Company released its August exploration update. Results indicate the presence of uranium mineralization occurring along an apparent ½-mile long, east-west trend that has not yet been

fully defined. This zone appears to be open in multiple directions, with drill intercepts up to 0.088% eU308 over a thickness of 10.5 feet (Grade thickness (GT) of 0.92). 11 holes encountered anomalous uranium mineralization (grades in excess of 0.01% eU308), five of which returned GT intercepts of 0.20 or greater.

Drilling also commenced at the Osborne Draw Target ahead of schedule and five preliminary drill holes (4,200 ft) were completed of the planned 36-hole program. Four of the five holes encountered uranium mineralization, and three of the drillholes encountered multiple mineralized intercepts, with individual drill intercepts of up to 0.021% eU308 over 24.5 ft for a GT of 0.51. The bulk of the drilling planned for Osborne Draw is expected to occur in 2025.

Colin Healey, CEO, said, "We are pleased to have completed our inaugural exploration program at the Cyclone project, which achieved all of our key objectives. Since our August explo-



ration update, we have further confirmed the presence of uranium mineralization of significant grade and thickness in the Cyclone Rim area, which is highly encouraging. Importantly,

the program has provided insights into the geological features that influenced the deposition of uranium mineralization, advancing our understanding of the geological setting of the Cyclone Rim area, which we believe will aid in future drill program design and maximize efficiency of exploration. Furthermore, due to operational efficiencies of the Cyclone team in the field this summer, led by our Technical Advisor, J.J. Brown, P.G., and supported by the solid work of our key contractors, Lou's Drilling and Hawkins CBM Logging, we were able to drill more holes than planned and initiate drilling at the Osborne Draw target. The holes at Osborne Draw intercepted several intervals of uranium mineralization, which is encouraging, and we look forward to drilling aggressively at Osborne Draw next summer. We believe our systematic exploration approach positions us for further success in 2025 where we look forward to further testing the potential of the Osborne Draw Target."

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# Stillwater Igneous Complex Property-Wide Geophysical Survey Completed

VANCOUVER - Stillwater Critical Minerals Corp. reported the completion of a property-wide geophysical airborne survey and a breakthrough in 3D geologic modeling of the lower Stillwater Igneous Complex. This new data will drive continued advancement of the project including drill campaigns and the expansion of min-

eral resources, among other objectives at its flagship Stillwater West Ni-PGE-Cu-Co + Au project in Montana.

Property-wide geophysical surveys completed in September 2024 informed the first-ever detailed 3D geologic model of the lower Stillwater Igneous Complex. The model demonstrates

continuity of mineralization across the 9.5-kilometer length of lower Stillwater Igneous Complex which hosts the Company's current resources in five deposits at Stillwater West project.

Historically, continuity of mineralization across the entire surface expression of the magmatic layers of the Stillwater Igneous

Complex has been demonstrated primarily by Sibanye-Stillwater's J-M Reef deposit, a high-grade PGE-bearing nickel-copper sulphide deposit that spans more than 40km and supports the highest-grade palladium-platinum mines in the world.

Stillwater's current resources of 1.6 billion pounds of nickel,

copper and cobalt, and 3.8 million ounces of palladium, platinum, rhodium, and gold are hosted in five deposits that remain open for expansion along trend and at depth across 9.5-kilometers at the center of the 61-square-kilometer Stillwater West project, which is adjacent to Sibanye-Stillwater along approximately 32km of strike within the Stillwater Igneous Complex.

President and CEO, Michael Rowley, said, "The team's work this year regarding both the airborne survey and also the detailed geologic model confirm the expansion potential we see in several possible mining scenarios at Stillwater West and inform our campaigns to reach that objective. Together we have successfully leveraged a substantial database including approximately 40,000 meters of drilling to date to complete the first ever geologic model of the lower part of this famously productive and metal-rich American mining district, with a focus on magmatic nickel-copper sulphide mineralization.

That wealth of data, combined with Glencore plc's backing and in-house expertise from similar geology in South Africa's Bushveld Igneous Complex, has positioned us exceptionally well with robust inventories of nickel, copper, cobalt, platinum group elements and chromium in an active American mining district at a time when the US is aggressively looking to diminish the current heavy import reliance of nine of the commodities we have inventoried."



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BATTLE MOUNTAIN TREND

# Step Towards Commencing Phase Three At Atlanta Gold Mine

VANCOUVER - Nevada King Gold Corp. has received a Finding of No Significant Impact, or "FONSI", from the U.S. Bureau of Land Management (BLM) for a minor modification to its existing 45km<sup>2</sup> Plan of Operations, a critical step towards commencing its Phase III regional drill program at the Atlanta Gold Mine Project along the prolific Battle Mountain Trend 264km northeast of Las Vegas, Nevada.

With the FONSI in place, Nevada King is currently posting an increase to the Atlanta reclamation bond and, upon acceptance, expects to receive a final Approval Letter for the modification to its Plan of Operation.

The Company is planning a 59-hole, Phase III regional drilling program testing 12 regional targets throughout the district. This is in addition to ongoing drilling at the Wild West Target (4.67 g/t Au over 42.7m, including 7.94 g/t Au over 18.3m, located adjacent to the Atlanta resource zone.

New road construction will begin along portions of the South Quartzite Ridge Target (SQRT) upon receipt of the final Approval Letter from the BLM.

Construction, which will include three road extensions on the east face of the SQRT, is expected to take 8-12 weeks to complete.

Ten pads along the new roads are designed to test a northern portion of the 2.5km long SQRT, following up on the Company's recent discovery of 6.28 g/t Au over 54.9m at the northern end. Sixteen additional drill sites are planned along the west side and along the southern extent of the SQRT that will be

accessed by existing roads. The SQRT is located along trend of the Atlanta resource zone and coincides with a major anticline

that is thought to have played a major part in the mineralizing events at Atlanta. This drill campaign represents the first time

this target has been drilled, aside from two shallow historical holes at the southern end that averaged just 56m in depth.

Atlanta is located within the Indian Peak-Caliente caldera complex, one of the world's largest supervolcanoes.

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# Phase III Copper Intersections Continue At Banjo Breccia

VANCOUVER - Faraday Copper Corp. reported on the results of one drill hole from its ongoing Phase III drill program at the Copper Creek Project, located in Arizona. The hole was drilled to evaluate the near-surface mineralization above the recently discovered Banjo breccia in the American Eagle area.

Paul Harbidge, President and CEO, said, "It is very exciting that this result further delineates the recently discovered Banjo breccia and now outlines 400 vertical metres of mineralization from the surface outcrop. The nature of mineralization in this hole suggests significant concentration of copper through supergene enrichment. To date, approximately 75% of our Phase III drilling has been focused on the discovery of additional near-surface mineralization outside the resource area to further unlock the potential scale of the project."

At the Banjo breccia, drill hole FCD-24-074 intersected 22.65 metres ("m") at 1.31% copper within 50.20 m at 0.74% copper from 46.20 m. This hole, together with previous drilling, and surface geological mapping demonstrates that mineralization at Banjo extends from surface to

400 m depth and remains open. Copper Creek boasts significant exploration upside with several new high priority targets being drill tested, including: 1) The Rum area features porphyry-hosted copper oxide mineralization at surface and several breccias over an area of approximately 250 m by 400 m, located 700 m north of the resource area. 2) The American Eagle area hosts numerous untested breccias with anomalous copper at surface and drilling is currently focused on further delineating mineralization and testing new breccia targets.

The American Eagle area as mapped on surface, covers approximately 800 m by 1,000 m and is host to numerous prospective breccias and porphyries which have strong copper geochemical signatures. These surface expressions locate above the large underground porphyry mineral resource, which is approximately 500 m to 1,100 m depth below surface. Historically, the near-surface mineralization was not adequately tested as previous drilling was vertical to steeply inclined. Mapped geology, isolated historical drill intercepts and historical small-scale mining highlight the

potential for near-surface mineralization. The Company has reported assay results for eleven drill holes from this area as part of the current program. These results provide a broad framework of the geology, structure, and alteration and confirm the potential for significant near-surface copper mineralization. Drilling continues in the area to test additional previously undrilled breccias including the Courthouse, Jailhouse, Post Office and Giuseppe breccias. Follow-up drilling is planned at Prada, American Eagle and Banjo breccias.

Drill hole FCD-24-074 was collared approximately 200 m northeast of the American Eagle breccia and 270 m north of the collar of the discovery hole for Banjo, FCD-24-070, and drilled to the east. In addition to targeting near-surface mineralization, the hole was also drilled to collect geotechnical data. It started in granodiorite and intersected hydrothermal breccia from 47 m to 80 m. Granodiorite and granodiorite porphyry dominate below the breccia to the end of the hole. The hydrothermal breccia is characterized by intense sericite and kaolinite alteration. The copper is contained in chal-

cocite and chalcopryrite which occur disseminated and as breccia cement. The proximity to surface and mineralogy suggest that supergene copper enrichment occurred.

A detailed district-scale geological map has been compiled using new and historical information. This, together with geophysical data, formed the basis of a refined model for the structural evolution of the district which, in turn, supports exploration targeting and prioritization.

The current interpretation suggests that the Copper Creek batholith, Laramide porphyries and breccias were emplaced approximately 63 million to 61 million years ago, in the hanging walls of northwest trending Laramide thrust faults, commonly near the intersection of important east-to-northeast trending extensional faults likely inherited from the Precambrian basement. The Laramide thrust faults were later reactivated as normal faults during Miocene Basin and Range extension. This structural arrangement divides the district into segments characterized by different levels of exhumation).

Thirty-four targets have been identified, ranging from early

conceptual to mineral resource targets. In addition to drilling in the American Eagle area, drilling has commenced in the Rum area, which is located approximately 700 m northwest of the resource. Rum includes porphyry with copper oxide mineralization and hydrothermal breccias exposed over an area of 250 m to 400 m.

Phase III drilling continues with the current focus on near-surface mineralization in the American Eagle and Rum areas. To date, through the combined Phase II and Phase III drill programs, which are not included in the Mineral Resource Estimate, the Company has released results from 65 drill holes as follows: 38 drill holes were drilled on new targets that are entirely outside of the resource boundary; 20 drill holes were step-out holes testing extensions to the mineral resource; and 7 drill holes were drilled within the resource area, targeting expansion of the higher-grade cores.

The Company expects to include over 30,000 metres of incremental drilling to the resource update planned for 2025, with the new targets representing a significant opportunity to enhance the project value.

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# Florence Copper Project Approaching 40% Completion

VANCOUVER - Taseko Mines Limited reported on construction activities at its Florence Copper project. To date, approximately 300,000 project hours have been worked and there have been no reportable injuries or environmental incidents.

There are currently 280 construction personnel at site. All activities are advancing on schedule and as of September 30, 2024, the project is approaching 40% complete. First copper production is still anticipated in the fourth quarter 2025.

Since construction commenced earlier this year, the bulk of activities have been focused on earthworks, concrete, and well-field drilling. Installation of structural steel, tanks, and process

equipment is now underway.

Earthworks and site preparation for the plant area and commercial wellfield - ~75% complete. Concrete foundations for SX/EW plant and associated infrastructure - ~50% complete. Pre-assembly and installation of structural steel for the solvent extraction plant commenced in August. Installation of process equipment commenced in September. Powerline installation - ~65% complete. Wellfield drilling - a total of 34 production wells completed to date, out of a total of 90 to be drilled during the construction phase. Point of compliance well drilling - 9 wells completed to date, out of a total of 18. Construction of process and surface water runoff ponds. Hiring

permanent operating staff - 75 of 170 total positions and all but one key management position has been filled.

Stuart McDonald, President & CEO, said, "We are pleased with progress through the first nine months of construction. With approximately 75% of total construction costs now committed, we expect total costs to be within 10-15% of the original US\$232 million estimate. The project remains on track for first copper production in late 2025, which will be a transformative event for our Company."



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## Continued Encounters Of High Grade Drill Results At The Alta Mesa Project

DALLAS, TX - enCore Energy Corp. reported on-going positive results from its Alta Mesa In-Situ Recovery Central Processing Plant (CPP) and Wellfield drill program. Drilling, designed to expand the producing wellfield capacity, continues to significantly exceed the cutoff grade thickness requirements for In-Situ Recovery (ISR) of uranium. The Company also reports that production from its first wellfield continues to progress with increases to the number of Alta Mesa production and injection wells on schedule for 2024 and continuing into 2025.

Drilling results, to mid-September 2024, at Alta Mesa Wellfield 7 (also known as Production Area Authorization 7 or PAA-7), include intercepts with Grade Thickness ("GT") up to 3.615. Maximum total thickness encountered is 17.5 feet. The cutoff GT for ISR in South

Texas is generally accepted to be 0.3 with GT being the relevant factor in determining reasonable prospects for economic extraction. GT is defined as grade multiplied by intercept thickness. The Alta Mesa CPP is processing, on average, 1,700 gallons per minute of pregnant solution from initial patterns in Wellfield 7. Additional injection and production wells are currently being installed to increase the processing and production rate. The Alta Mesa CPP continues to dry, package and ship uranium yellowcake (U3O8). Production from Alta Mesa Wellfield 7 is expected to increase as additional production patterns are completed and plumbed into the Alta Mesa CPP. Drilling and wellfield installation for the additional production patterns is well underway and will continue as the Alta Mesa CPP capacity is reached and maintained.



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-RECAP-

## Mill Throughput Significant Increase In Fort Knox Production

TORONTO - Kinross Gold Corporation CEO, Paul Rollinson, said, "Kinross had another strong quarter supporting an excellent first half of the year. Our portfolio of mines performed well, delivering high-margin production, and we remain on track to meet our annual production and cost guidance for 2024. Quarter-over-quarter, our margins grew by 21%, outpacing the rise in gold price, and attributable free cash flow more than doubled to \$346 million, totalling \$491 million year-to-date. We are continuing to prudently manage our business with a focus on maintaining our cost profile and capital discipline while continuing to advance projects and exploration targets to drive future value. We also continue to strengthen our investment grade balance sheet and reduce debt. Production of 535,338 gold equivalent ounces.

We achieved an important milestone, on schedule, and poured the first gold bar from Manh Choh in early July. The mine remains on plan, the Fort Knox mill is performing well, and the project is expected to be fully commissioned in Q3. At Great Bear, the drilling campaign continued to demonstrate positive results, including intersecting high-grade mineralization in the deepest drill hole to date, outside the current resource. Permitting and engineering for both the AEX and Main Project are continuing to advance, and we are looking forward to releasing a Preliminary Economic Assessment."

At the Kinross-operated, 70%-owned Manh Choh project, processing of ore at the Fort Knox mill

began in early July and the first gold bar was poured on July 8, 2024, during a ceremony with the Native Village of Tetlin. Ore transportation has ramped up to planned volumes, full commissioning of the mill modifications is expected to be completed in Q3, and the project remains on track to deliver planned production this year. Production increased significantly at Fort Knox compared with the previous quarter mainly due to an increase in mill throughput, grades and recoveries, and was in line year-over-year.

Production increased quarter-over-quarter at Paracatu mainly due to higher grades and recoveries, while cost of sales per ounce sold decreased mainly due to the higher production. Production was lower compared with Q2 2023 mainly due to lower grades according to the planned mining sequence, and cost of sales per ounce sold was higher mainly due to the decrease in grade and production.

At La Coipa, production was lower quarter-over-quarter mainly due to a decrease in grades and recoveries, and cost of sales per ounce sold was higher mainly due to higher mill maintenance costs and timing of sales. Production was largely in line year-over-year, and cost of sales per ounce sold was higher primarily due to a lower proportion of mining activities related to capital development and higher mill maintenance costs. In the second quarter, strong grades and recovery offset lower throughput. The operation continued to generate robust cash flow,

and full-year production guidance remains on track.

The extension work at Round Mountain is advancing well. At Phase S, mining remains on plan. For the heap leach pad expansion, earthworks and procurement are both complete while deployment of the geomembrane and overliner is advancing. At Phase X, development of the exploration decline is progressing well, with over 2,200 metres developed to date. Infill drilling on the primary Phase X target began during the second quarter, as planned, alongside continued opportunity drilling outside of the primary Phase X exploration target to extend zones of mineralization. The Company expects to begin receiving the results from within the target mineralization in the third quarter. At Round Mountain, production decreased quarter-over-quarter mainly due to lower mill throughput and grades, and increased year-over-year mainly due to higher mill grades.

Production was slightly lower at Bald Mountain compared with the previous quarter and increased year-over-year due to the timing of ounces recovered from the heap leach pads.

At the Great Bear project, the Company's robust exploration program continues to make excellent progress, execution planning for the Advanced Exploration (AEX) program is well underway, permitting continues to advance, and the PEA is expected to be released in September 2024. The drilling results continue to support the view of a high-grade, long-life

mining complex at Great Bear, with recent results showing extension of mineralization at depth across multiple zones. The deepest drill hole at Yuma to date, BR-888C2, has intersected 3.8m @ 9.52 g/t Au, along the predicted plunge of the zone at a vertical depth of 1,575m below surface. Also at Yuma, drill hole BR-695C3A intersected 10.3m @ 23.76 g/t at 1,285m vertical depth. The Yauro recent successful results received follow-up drill testing this quarter.

Of note, drill hole BR-770C3 intersected 22.7m @ 6.51 g/t at a vertical depth of 1,000m below surface demonstrating continuity of mineralization at depth. Mineralization at Discovery continues to expand with recent drill results, including BR-896 and BR-898A, which intersected 5.4m @ 7.82 g/t at 700m vertical depth and 5.2m @ 3.92 g/t at 780m vertical depth, respectively.

Drilling at Hinge and Limb this quarter has returned promising results for depth extension at both zones, providing optionality to supplement LP production in the future. At Hinge, drill holes DL-132C1 and DL-132C4 crossed quartz veins containing high-grade mineralization with DL-132C1 intersecting 3.1m @ 9.33 g/t at 850m vertical depth and DL-132C4 intersecting 3.1m @ 22.65 g/t at 865m vertical depth. At Limb, drill holes DL-132C1 and DL-132C3 intersected 5.0m @ 5.52 g/t at 720m vertical depth and 2.4m @ 4.54 g/t at 800m vertical depth, directly below the existing resource indicating mineralization

remains open at depth. The 2024 drill program will continue to target mineralization below the existing mineral resource, explore for additional deposits along strike, and expand the Red Lake style mineralization at Hinge and Limb.

For the AEX program, permitting, detailed engineering, execution planning, and procurement continue to advance. Kinross is targeting the start of surface construction in the second half of 2024. Construction of the underground decline is planned to commence in mid-2025.

At the Main Project, Kinross continues to advance technical studies, including engineering and field test work campaigns. In the last quarter, metallurgical, geochemistry and backfill test work was advanced to continue building technical knowledge and provide input into engineering studies. The PEA is scheduled this month and will provide visibility into the potential production scale, construction capital, all-in sustaining cost and margins for both the open pit and the underground.

At Curlew, Kinross' exploration program continued to show positive results at both the Stealth and Roadrunner zones. Results at Stealth continued to show zones of wider mineralization with strong grades. Drilling is still underway and will continue through the second half of the year. Delineation drilling at the Roadrunner zone continues with drilling from both surface and underground platforms to document the geometry and continuity. Mineralization at Roadrunner was intercepted again in Q2.

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# Activities At Storm Copper Project On Somerset Island

TORONTO - Aston Bay Holdings Ltd. reported on drilling activities at the Storm Copper Project on Somerset Island, Nunavut. The exploration program is being conducted by American West Metals Limited, the Project operator. Aston Bay and American West have formed a 20/80 unincorporated joint venture with respect to the Storm Project property, with Aston Bay maintaining a free carried interest until a decision to mine is made upon completion of a bankable feasibility study.

Thomas Ullrich, Chief Executive Officer, said, "Storm continues to deliver impressive results from the delineation drilling program conducted by our partners American West.

Long intercepts of high-grade copper mineralization from the surface bode well for potential development at the project. We look forward to more drill results in the coming weeks as we work toward calculating the maiden resource for Storm."

Assay results from drilling at the Chinook Deposit confirm thick and high-grade intersections of copper from the surface and highlight the near-surface, high-grade potential of the deposit. The drill program was designed to inform an upcoming maiden mineral resource estimate for the Storm Project that is currently being constructed to CIM standards.

The shallow, up-dip drilling has intersected outstanding intervals of copper and has increased the thickness of the known mineralization along several drill sections. Drilling on the margins of Chinook has also highlighted its expansion potential, with the deposit remaining open down dip and along strike.

The thick intervals and high grades of the outcropping and near-surface copper mineralization at Chinook support potential open-pit mining of the deposit, reinforcing the development opportunity that Chinook presents as a potential starter mining pit at Storm. Detailed studies continue on a range of mining and development scenarios for the Storm project.

SR24-068 was drilled in the up-dip portion of the Chinook Deposit to a downhole depth of 79.2m, intersecting 43m of intense chalcocite and bornite mineralization from the surface. The interval is consistently mineralized with several discrete zones of more intense mineralization grading up to 7.1% Cu (from 25.9m downhole).

The mineralization within the Chinook Deposit is steeply dipping and hosted within the Allen Bay Formation. The geometry and fractured nature of the mineralization within the deposit suggest that it is fault-related.

With the immediate Chinook area only being explored to approximately 120m vertical depth, there is outstanding potential to extend the deposit at depth and along strike.

The Chinook Deposit represents one of seven discoveries in the Southern Graben area to date, and there is strong potential for further discoveries within the extensive fault network that delineates the graben.

The potential of the Cyclone Deposit is highlighted by the thick and high-grade nature of copper

mineralization in these new results, both within and outside the interpreted copper mineralized zone.

Within the mineralized zone, these new drill results from the southeast of the deposit demonstrate the intense copper mineralization that is typically found close to the Northern Graben Fault, a critical structural control on mineralization.

Recent drilling has also hit significant copper mineralization outside of the interpreted zone of copper mineralization at Cyclone. Previous geological interpretations truncated the zone along the Northern Graben Fault. Recent drilling to the southwest of the deposit confirms that the Cyclone mineralization continues across this structure and is located at depth within the down-faulted stratigraphy of the Central Graben, outside of the previously interpreted mineralized body. With only minimal drilling in this newly identified zone to the southeast, this area remains a highly

prospective target for future growth.

SR24-117 was drilled in the southeast portion of the Cyclone Deposit to a downhole depth of 100.7m proximal to the Northern Graben Fault.

The mineralization in SR24-117 contains two main zones (16.8m @ 1% Cu, 4.0 g/t Ag from 15.2m and 33.5m @ 1.5% Cu, 8.5 g/t Ag from 35.1m) of intense vein- and fracture-style copper sulfide mineralization, dominantly chalcocite, hosted within fractured dolomite of the Allen Bay Formation.

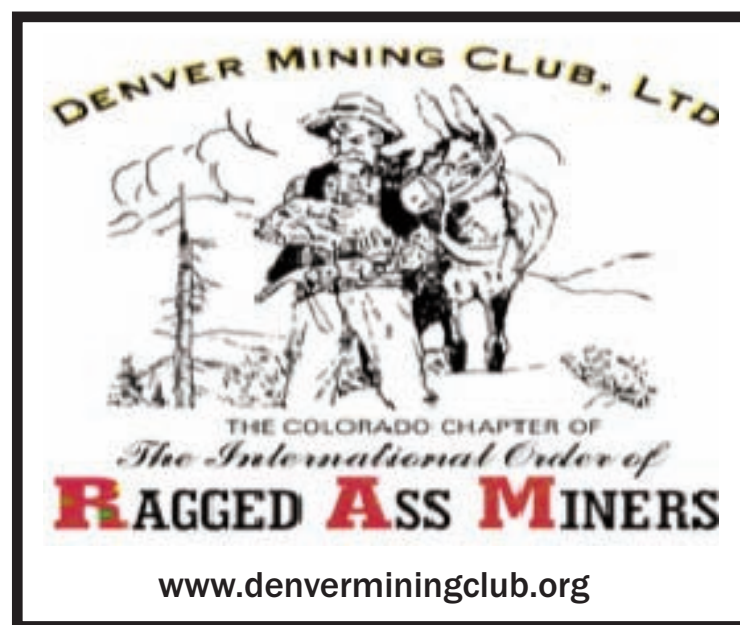
Copper-rich chalcocite mineralization is usually characterized by significant lateral continuity within Cyclone. Given the proximity to the Northern Graben Fault, it is interpreted that the mineralization is highly likely to continue to the south across the fault, where the extension to the Cyclone mineralization could be located slightly deeper within the Central Graben.

On-site drilling activities have

concluded for 2024 with substantial new flow expected to continue, including the laboratory assays for the remaining drill holes over the next month and the results of several ongoing studies throughout Q4 2024 and early 2025. A maiden mineral resource estimate

for the Storm Project is currently being constructed to CIM standards for anticipated Q4 2024 release.

ESG, mining, engineering, metallurgical, and economic studies are continuing with Ausenco and Sacre-Davey Engineering.



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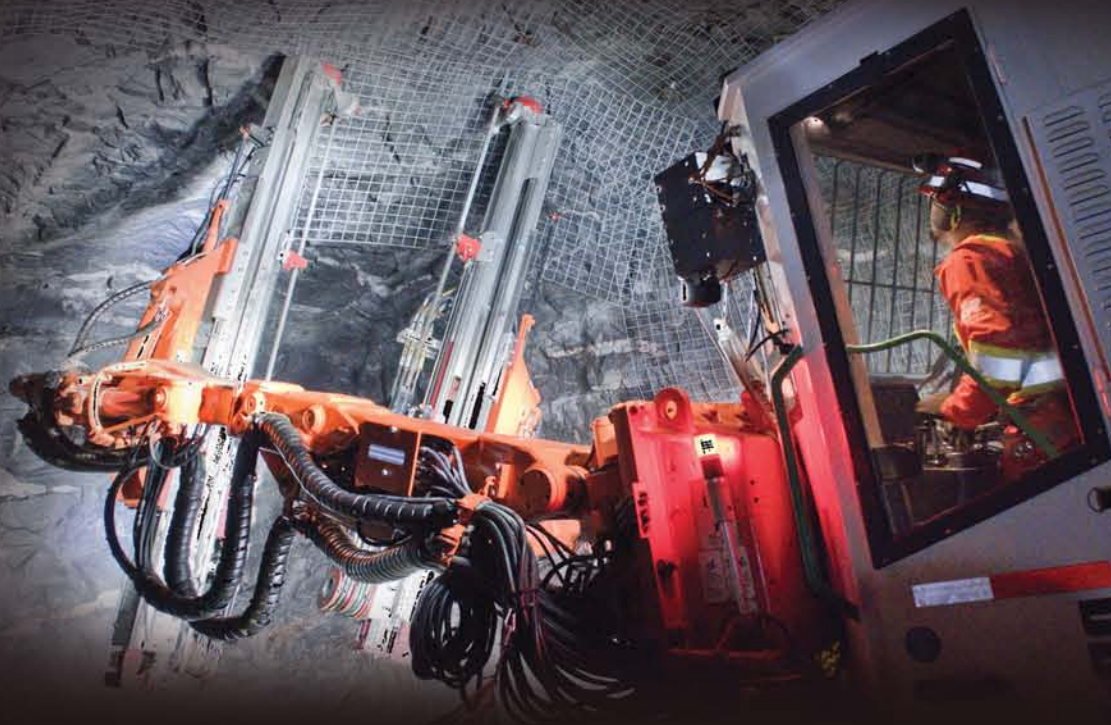
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ALABAMA

## Significant Increase In Mineral Resources & Positive PEA Results

VANCOUVER - South Star Battery Metals Corp. reported on the NI 43-101 PEA 1 for the BamaStar Graphite Project in Alabama. South Star is developing a vertically integrated USA battery anode material strategy to supply the expanding worldwide lithium-ion battery (LiB), fuel cell, defense and industrial graphite markets.

The BamaStar Project will consist of a graphite mine and concentrate processing facility in Coosa County, AL, as well as a value-add plant proposed in Mobile, AL for upgrading and transforming the graphite concentrates precursor. The proposed value-add plant is strategically located near the port and intermodal logistics facilities, and it will receive natural flake graphite (NFG) concentrates from both BamaStar and South Star's flagship Santa Cruz Graphite Mine in northeastern Brazil's Bahia state, which is currently commissioned and ramping-up into commercial production. Santa Cruz is the first new graphite operation to go into production in the Americas this century.

Richard Pearce, President and CEO, said, " We are pleased to announce these exciting positive PEA results and encouraging economics for BamaStar. The results indicate the potential for a vertically integrated solution in the near-term for graphite concentrates and value-add production in the contiguous United States in the very heart of the southeast defense, aerospace and electric vehicle corridor where the material is urgently needed. South Star has scalable, diversified portfolio of graphite mines and production facilities in Tier 1 jurisdictions to minimize production risk at a crucial moment for the critical metals sectors in the West. Santa Cruz is ramping up Phase 1 operations and is fully licensed to expand production to 50,000 tpy of concentrates. BamaStar is a past producing graphite mine, with a clear path to restarting, that we are pushing hard to deliver concentrates integrated with value-add products by 2027. We believe our phased, modular approach is financeable, permitable, profitable and scalable at a time when the markets require additional materials and are looking for a stronger, more diversified supply chain of critical materials. Both our projects have proven their potential economic viability and their technical suitability for LiBs and other value-add applications essential to defense, energy storage and the energy transition. South Star is proud of its accomplishments at Santa Cruz as the first new graphite producer in the Americas since 1996. Our team is executing the Company's strategic plan of bringing vertically integrated, phased, modular production in the Americas of midstream and downstream products in a disciplined, technically viable and profitable business plan with a go-to market commercial strategy."

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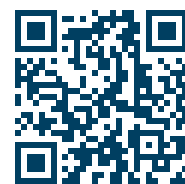
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